

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation MILTON G HULME CHARITABLE FOUNDATION		A Employer identification number 25-6062896	
Number and street (or P.O. box number if mail is not delivered to street address) 1146 OLD FREEPORT ROAD		Room/suite	B Telephone number (see instructions) (412) 781-5660
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15238		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,155,663		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	42,598	42,598	42,598	
	4 Dividends and interest from securities	449,946	449,946	449,946	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-1,287			
	b Gross sales price for all assets on line 6a _____ 700,045				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	491,257	492,544	492,544	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	43,067	43,067	43,067	43,067
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	158,844	158,844	158,844	158,844
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,927			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	7,950	7,950	7,950	7,950
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,912	12,912	12,912	12,912
	24 Total operating and administrative expenses. Add lines 13 through 23	227,700	222,773	222,773	222,773
	25 Contributions, gifts, grants paid	650,000			650,000
	26 Total expenses and disbursements. Add lines 24 and 25	877,700	222,773	222,773	872,773
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-386,443			
	b Net investment income (if negative, enter -0-)		269,771		
				269,771	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	35,479	17,883	17,883
	2 Savings and temporary cash investments	160,207	275,336	275,336
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,041,374	4,555,911	15,170,016
	c Investments—corporate bonds (attach schedule)	738,392	738,392	687,109
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	5,538	5,319	5,319	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,980,990	5,592,841	16,155,663	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	3,418	1,712	
	23 Total liabilities (add lines 17 through 22)	3,418	1,712	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	5,977,572	5,591,129	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	5,977,572	5,591,129	
30 Total liabilities and net assets/fund balances (see instructions) .	5,980,990	5,592,841		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,977,572
2 Enter amount from Part I, line 27a	2	-386,443
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	5,591,129
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,591,129

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	3,750
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,750
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,750
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	7,488
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,488
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	3,738
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax ▶ 3,738 Refunded ▶	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>MILTON G HULME CHARITABLE FOU</u> Telephone no. ► <u>(412) 781-5660</u>			

Located at ► 1146 OLD FREEPORT ROAD PITTSBURGH PA ZIP+4 ► 15238

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			☐
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ☐				

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SATIRA ASSOCIATES PC 801 BINGHAM STREET STE 300 PITTSBURGH, PA 15203	INV, FINL, MGT, TAX	158,844
Total number of others receiving over \$50,000 for professional services. ▶		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 HUMAN SERVICES - DONATIONS TO HUMAN SERVICE RELATED CHARITIES IN THE AMOUNT OF \$290,000 - 15 ORGANIZATIONS	290,000
2 ARTS & EDUCATION - DONATIONS TO ARTS AND EDUCATION RELATED CHARITIES IN THE AMOUNT OF \$165,000 - 9 ORGANIZATIONS	165,000
3 PHYSICALLY CHALLENGED, HEALTH & SCIENCES - DONATIONS TO PHYSICALLY CHALLENGED, HEALTH AND SCIENCE RELATED CHARITIES IN THE AMOUNT OF \$170,000 - 9 ORGANIZATIONS	170,000
4 RELIGIOUS & HISTORIC - DONATIONS TO RELIGIOUS AND HISTORIC RELATED CHARITIES IN THE AMOUNT OF \$25,000 - 1 ORGANIZATION	25,000

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,541,381
b	Average of monthly cash balances.	1b	53,899
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,595,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	16,595,280
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	248,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	16,346,351
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	817,318

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	817,318
2a	Tax on investment income for 2022 from Part V, line 5.	2a	3,750
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	3,750
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	813,568
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	813,568
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	813,568

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	872,773
b	Program-related investments—total from Part VIII-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	872,773

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				813,568
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				19,076
e From 2021.				
f Total of lines 3a through e.	19,076			
4 Qualifying distributions for 2022 from Part XI, line 4: ► \$ 872,773				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				813,568
e Remaining amount distributed out of corpus	59,205			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	78,281			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	78,281			
10 Analysis of line 9:				
a Excess from 2018.				
b Excess from 2019.				
c Excess from 2020.				19,076
d Excess from 2021.				
e Excess from 2022.				59,205

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: MILTON G HULME CHARITABLE FOUNDATIO 1146 OLD FREEPORT ROAD PITTSBURGH, PA 15238 (412) 781-5660
b The form in which applications should be submitted and information and materials they should include: BACKGROUND INFORMATION OF ORGANIZATION, PURPOSE OF REQUEST BY CHARITY & EXEMPTION CERTIFICATE
c Any submission deadlines: AUGUST 31ST OF THE YEAR
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: TRUSTEES WILL DETERMINE BASED ON INFORMATION SUBMITTED BY NOT FOR PROFIT ORGANIZATIONS

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE, PA 15238			SEE ATTACHED SCHEDULE	650,000
Total ► 3a				
b <i>Approved for future payment</i>				
Total ► 3b				

Enter gross amounts unless otherwise indicated.

	(b) Business code	(c) Amount	(d) Exclusion code	(e) Amount	(f) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					42,598
4 Dividends and interest from securities					449,946
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-1,287
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					491,257
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					491,257

[illegible]

Part XVI

	Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer or trustee	2023-10-31 Date	***** Title	May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No
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Title

See instructions. ☐ Yes ☐ No

Paid Preparer Use Only	Joseph V Satira CPA				
	Firm's name ► SATIRA ASSOCIATES				Firm's EIN ► 25-1587399
	Firm's address ► 4012 ROUTE 130 SUITE 500 IRWIN, PA 15642				Phone no. (412) 488-2020

PTIN P00040842

Firm's EIN ► 25-1587399

Phone no. (412) 488-2020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	1000 ALGONQUIN POWER UTILITIES	P	2020-02-12	2022-12-13
1	20 AMAZON	P	2020-03-11	2022-01-28
	500 CARMAX INC	P	2019-06-19	2022-01-28
	1000 CITIZENS FINANCIAL GROUP	P	2021-02-19	2022-12-13
	1000 COMCAST	P	2018-09-19	2022-12-13
	500 CROWN CASTLE	P	2020-02-12	2022-12-13
	500 DARDEN RESTAURANTS	P	2019-09-10	2022-12-13
	1000 DOMINION ENERGY	P	2014-04-23	2022-12-13
	500 ILLINOIS TOOL WORKS	P	2021-02-19	2022-12-13
	2000 PNC FINL - 6.849% PFD	P	2013-08-14	2022-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,218		16,396	-9,178
55,878		37,674	18,204
53,992		42,165	11,827
39,128		42,791	-3,663
36,359		38,036	-1,677
72,076		79,591	-7,515
71,173		63,256	7,917
59,114		72,055	-12,941
111,669		102,611	9,058
50,000		51,189	-1,189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-9,178
			18,204
			11,827
			-3,663
			-1,677
			-7,515
			7,917
			-12,941
			9,058
			-1,189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000 PNC FINL - 6.849% PFD	P	2020-10-28	2022-11-01
1 1000 WALT DISNEY CO	P	2018-05-01	2022-12-13
FRX WARNER BROS DISCOVERY INC	P	1991-10-01	2022-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
50,000		54,066	-4,066
93,423		101,497	-8,074
15		5	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,066
			-8,074
			10

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HOLIDAY H SHOUP 1146 OLD FREEPORT ROAD PITTSBURGH, PA 15238	Trustee 0.00	0		
MILTON G HULME III 1146 OLD FREEPORT ROAD PITTSBURGH, PA 15238				
MICHAEL MACCONNELL 1146 OLD FREEPORT ROAD PITTSBURGH, PA 15238	Trustee 0.00	0		
SUSAN A FOREMAN 1146 OLD FREEPORT ROAD PITTSBURGH, PA 15238				
JENNIFER H CURRY 1146 OLD FREEPORT ROAD PITTSBURGH, PA 15238	Trustee 0.00	0		

TY 2022 Accounting Fees Schedule**Name:** MILTON G HULME CHARITABLE FOUNDATION**EIN:** 25-6062896**Software ID:** 22015553**Software Version:** 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	158,844	158,844	158,844	158,844

TY 2022 Contractor Compensation Explanation**Name:** MILTON G HULME CHARITABLE FOUNDATION**EIN:** 25-6062896**Software ID:** 22015553**Software Version:** 2022v5.0**Contractor****Explanation**

SATIRA ASSOCIATES PC

FOR PROFESSIONAL SERVICES

TY 2022 Other Assets Schedule**Name:** MILTON G HULME CHARITABLE FOUNDATION**EIN:** 25-6062896**Software ID:** 22015553**Software Version:** 2022v5.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FOREIGN TAX	1,538	1,581	1,581
PREPAID TAXES	4,000	3,738	3,738

TY 2022 Other Expenses Schedule**Name:** MILTON G HULME CHARITABLE FOUNDATION**EIN:** 25-6062896**Software ID:** 22015553**Software Version:** 2022v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	46	46	46	46
INSURANCE	340	340	340	340
OFFICE EXPENSE	1,718	1,718	1,718	1,718
OUTSIDE SERVICES	1,300	1,300	1,300	1,300
PAYROLL TAXES	3,516	3,516	3,516	3,516
TELEPHONE	2,366	2,366	2,366	2,366
UTILITIES	3,626	3,626	3,626	3,626

TY 2022 Other Liabilities Schedule**Name:** MILTON G HULME CHARITABLE FOUNDATION**EIN:** 25-6062896**Software ID:** 22015553**Software Version:** 2022v5.0**Other Liabilities Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX LIABILITIES	3,418	1,712

TY 2022 Taxes Schedule**Name:** MILTON G HULME CHARITABLE FOUNDATION**EIN:** 25-6062896**Software ID:** 22015553**Software Version:** 2022v5.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal taxes	3,750			
Foreign Taxes	1,177			

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year

<u>Organization</u>	<u>Amount</u>
The Audubon Society of Western PA 614 Dorsyville Road Pittsburgh, PA 15238	15,000
Blind & Vision Rehabilitation Services of Pittsburgh 1816 Locust Street Pittsburgh, PA 15129	20,000
The Bradley Center 5180 Campbells Run Road Pittsburgh, PA 15205	20,000
Carnegie Library for the Blind 4400 Forbes Avenue Pittsburgh, PA 15213	20,000
The Carnegie Museum of Art 4400 Forbes Avenue Pittsburgh, PA 15213	15,000
Children's Dyslexia Center 3579 Masonic Way Pittsburgh, PA 15237	15,000
The Children's Home of Pittsburgh 5324 Penn Avenue Pittsburgh, PA 15224	20,000
Children's Insitute 1405 Shady Avenue Pittsburgh, PA 15217	20,000
Children's Museum of Pittsburgh 10 Children's Way Pittsburgh, PA 15212	15,000
Civic Light Opera Benedum Center 719 Liberty Avenue Pittsburgh, PA 15222	20,000

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year - Continued

<u>Organization</u>	<u>Amount</u>
Crisis Center North P.O. Box 101093 Pittsburgh, PA 15237	20,000
Depaul School for Hearing and Speech 6202 Alder Street Pittsburgh, PA 15206	20,000
Emmaus Community of Pittsburgh 2821 Sarah Street Pittsburgh, PA 15203	20,000
Family House 5001 Baum Blvd., Suite 545 Pittsburgh, PA 15213	20,000
Friends of the Pgh. Fisher House Foundation 299 Park Avenue New York, NY 10171	20,000
Greater Pittsburgh Community Food Bank One North Linden Street Pittsburgh, PA 15110	20,000
Guide Dog Foundation for the Blind 371 East Jericho Turnpike Smithtown, NY 11787	20,000
The Independence Fund 330 Coosaw Way #1 Ridgeland, SC 29936	25,000
It's About the Warrior Foundation 12590 Perry Highway Wexford, PA 15090	20,000
Laurie Ann West Community Center 1220 Powers Run Road Pittsburgh, PA 15238	15,000

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year - Continued

<u>Organization</u>	<u>Amount</u>
The Neighborhood Academy 709 North Aiken Avenue Pittsburgh, PA 15206	20,000
Parkinson Foundation of Western PA 575 Lincoln Avenue Pittsburgh, PA 15202	10,000
Phipps Conservatory One Schenley Park Pittsburgh, PA 15213	20,000
Pittsburgh Cultural Trust 803 Liberty Avenue Pittsburgh, PA 15222	20,000
Pittsburgh Symphony Orchestra 600 Penn Avenue Pittsburgh, PA 15222	20,000
Second Harvest Comm. Thrift Store 624 Clay Street Pittsburgh, PA 15215	20,000
Shadyside Hospital - Supporting Foundation 532 South Aiken Avenue, Suite 302 Pittsburgh, PA 15232	20,000
Shadyside Presbyterian Church 5121 Westminster Place Pittsburgh, PA 15232	25,000
Three Rivers Rowing Association 300 Waterfront Drive Washington's Landing Pittsburgh, PA 15222	15,000
Vintage 401 N. Highland Avenue Pittsburgh, PA 15206	15,000

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year - Continued

<u>Organization</u>	<u>Amount</u>
Shadyside Presbyterian Church 5121 Westminster Place Pittsburgh, PA 15232	25,000
Three Rivers Rowing Association 300 Waterfront Drive Washington's Landing Pittsburgh, PA 15222	15,000
Vintage 401 N. Highland Avenue Pittsburgh, PA 15206	15,000
Volunteer Florida Foundation 1545 Raymond Diehl Road Suite 2 Tallahassee, FL 32308	20,000
Western Pennsylvania School for the Blind 201 North Bellefield Avenue Pittsburgh, PA 15213	25,000
Women's Center and Shelter of Greater Pittsburgh P.O. Box 9024 Pittsburgh, PA 15224	25,000
The Woodlands Foundation 134 Shenot Road Wexford, PA 15090	<u>15,000</u>
	<u>\$ 705,000</u>

Status - All organizations listed meet the filing requirements of Public Private or Charitable sections of the Internal Revenue Code.

Purpose of Grants - All grants or contributions listed are earmarked for the use of the organization to be used for operations or capital, whichever the original request was intended.

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year

<u>Organization</u>	<u>Amount</u>
The Audubon Society of Western PA 614 Dorsyville Road Pittsburgh, PA 15238	15,000
Blind & Vision Rehabilitation Services of Pittsburgh 1816 Locust Street Pittsburgh, PA 15129	20,000
The Bradley Center 5180 Campbells Run Road Pittsburgh, PA 15205	20,000
Carnegie Library for the Blind 4400 Forbes Avenue Pittsburgh, PA 15213	20,000
The Carnegie Museum of Art 4400 Forbes Avenue Pittsburgh, PA 15213	15,000
Children's Dyslexia Center 3579 Masonic Way Pittsburgh, PA 15237	15,000
The Children's Home of Pittsburgh 5324 Penn Avenue Pittsburgh, PA 15224	20,000
Children's Insitute 1405 Shady Avenue Pittsburgh, PA 15217	20,000
Children's Museum of Pittsburgh 10 Children's Way Pittsburgh, PA 15212	15,000
Civic Light Opera Benedum Center 719 Liberty Avenue Pittsburgh, PA 15222	20,000

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year - Continued

<u>Organization</u>	<u>Amount</u>
Crisis Center North P.O. Box 101093 Pittsburgh, PA 15237	20,000
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The Independence Fund 330 Coosaw Way #1 Ridgeland, SC 29936	25,000
It's About the Warrior Foundation 12590 Perry Highway Wexford, PA 15090	20,000
Laurie Ann West Community Center 1220 Powers Run Road Pittsburgh, PA 15238	15,000

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year - Continued

<u>Organization</u>	<u>Amount</u>
The Neighborhood Academy 709 North Aiken Avenue Pittsburgh, PA 15206	20,000
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Second Harvest Comm. Thrift Store 624 Clay Street Pittsburgh, PA 15215	20,000
Shadyside Hospital - Supporting Foundation 532 South Aiken Avenue, Suite 302 Pittsburgh, PA 15232	20,000
Shadyside Presbyterian Church 5121 Westminster Place Pittsburgh, PA 15232	25,000
Three Rivers Rowing Association 300 Waterfront Drive Washington's Landing Pittsburgh, PA 15222	15,000
Vintage 401 N. Highland Avenue Pittsburgh, PA 15206	15,000

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part XIV Line 3A - Grants and Contributions Paid During the Year - Continued

<u>Organization</u>	<u>Amount</u>
Shadyside Presbyterian Church 5121 Westminster Place Pittsburgh, PA 15232	25,000
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Women's Center and Shelter of Greater Pittsburgh P.O. Box 9024 Pittsburgh, PA 15224	25,000
The Woodlands Foundation 134 Shenot Road Wexford, PA 15090	<u>15,000</u>
	<u>\$ 705,000</u>

Status - All organizations listed meet the filing requirements of Public Private or Charitable sections of the Internal Revenue Code.

Purpose of Grants - All grants or contributions listed are earmarked for the use of the organization to be used for operations or capital, whichever the original request was intended.

Milton G. Hulme Charitable Foundation
EIN: 25-6062896
FORM 990-PF
December 31, 2022

Part II - Balance Sheet

Line 10c - Investments - Corporate Bonds

<u>Value</u>		<u>Book Value</u>	<u>Market Value</u>
100,000	Bank of Amer. Corp. 5.15% Due 8/15/23	100,000	100,403
50,000	Citigroup Inc. 5.95% Due 5/15/25	54,717	45,340
75,000	Enbridge Inc 6.25% Due 3/1/78	76,455	68,581
100,000	Goldman Sachs Grp. 5.1% Due 6/15/24	100,000	98,693
100,000	Goldman Sachs Grp. 5.0% Due 8/15/25	100,000	98,645
100,000	Goldman Sachs Grp. 6.0% Due 12/15/23	100,000	100,208
100,000	Paramount Global 6.25% Due 2/28/57	100,206	81,543
104,000	Wells Fargo & Co. 5.90% Due 6/15/24	<u>107,014</u>	<u>93,696</u>
		<u>\$ 738,392</u>	<u>\$ 687,109</u>